

Expenses:

Wages & Benefits were 106% of budget with the majority of the additional expense related to COVID—this included additional temp staffing to keep up with the increase in activity. All of those temp positions have now been eliminated.

Supplies—this will be adjusted to correct items that should have been recorded as assets waiting to be placed in service

Equipment expenses include the lease of the tractor-trailers prior to purchasing them—this was an unbudgeted expense but was covered by COVID funds

Postage expense is 104% of budget due to the increase in donations/thank you letters and other mailings to donors

Occupancy is 102% of budget—this is due to the addition of the downtown office space for FNS which is covered by grant funds

General Liability Insurance budget was underbudgeted for the year

Product Purchasing is 128% of budget—all of this due to the increase in demand and the decrease in the supply chain—this was covered by COVID funds

Fees & Dues are 142% of budget—all of this is related to bank fees and merchant fees due to the huge increase in the number of donations and the \$\$ amounts of donations

The overall operating expenses were 113% of budget for the year

Net Activity:

The adjusted change to net operating expenses is \$12,977,163 with \$9,000,000 for the new facility; the overall net change is \$14,851,997 with designations as noted of \$9,000,000 for future facility and \$1,084,500 for food purchase for the current fiscal year; additionally, \$533,000 is restricted roll over based on donor restrictions. The balance of the net is unrestricted/undesigned.