Manna Food Bank

Statement of Activities - All Funds

Reporting Book: ACCRUAL
As of Date: 06/30/2020

	Current YTD 06/30/2020	Disaster Response Year Ending 06/30/2020	Total - Disaster Response 06/30/2020	YTD Budget 06/30/2020	YTD Act as % of Ann Budget	Year Ending 06/30/2019	Notes
	Actual	Actual	Actual	FY_2019-20	Summary	Actual	
Revenues							
Cont & Grants: Private	8,016,582.51	3,691,923.33	4,324,659.18	3,290,500.00	131.43 %	3,442,692.78	
Bequests & Planned Giving	349,918.39	0.00	349,918.39	100,000.00	349.92 %	57,125.57	
Gov't Grants & Contracts	1,842,662.68	500,000.00	1,342,662.68	811,247.00	165.51 %	781,130.19	
Special Event Income	291,251.58	0.00	291,251.58	389,500.00	74.78 %	381,625.55	
Earned Income	1,653,302.45	0.00	1,653,302.45	1,335,000.00	123.84 %	1,323,268.45	
Other Income	29,241.07	0.00	29,241.07	19,844.00	147.35 %	67,436.36	
Total Opearating Revenues	**12,182,958.68**	**4,191,923.33**	**7,991,035.35**	**5,946,091.00**	**134.39 %**	**6,053,278.90**	
Non-Cash:							
Gains/Losses	(27,756.86)	0.00	(27,756.86)	0.00	0.00 %	(1,224.95)	
Non-Cash Cont	580,903.87	116,228.10	464,675.77	0.00	0.00 %	639,731.95	
Invest Income	2,412.10	0.00	2,412.10	37,000.00	6.52 %	53,927.41	
Inventory Receipts	26,878,254.61	0.00	26,878,254.61	0.00	0.00 %	26,066,048.48	
Total Opearating Revenues	27,433,813.72	116,228.10	27,317,585.62	37,000.00		26,758,482.89	
Total Revenues	**39,616,772.40**	**4,308,151.43**	**35,308,620.97**	**5,983,091.00**		**32,811,761.79**	
Expenses							
Wages & Benefits							
Wages	2,894,869.14	96,720.20	2,798,148.94	2,680,889.07	104.37 %	2,410,634.32	1
Payroll Taxes	207,405.23	0.00	207,405.23	202,268.92	102.54 %	176,244.54	
Employee Benefits	625,095.70	0.00	625,095.70	566,418.18	110.36 %	574,875.70	2
Total Wages & Benefits	3,727,370.07	96,720.20	3,630,649.87	3,449,576.17	105.25 %	3,161,754.56	
Other Employee Expenses	74,825.63	6,386.08	68,439.55	33,519.00	204.18 %	22,360.24	3
Total Professional Services	122,700.01	0.00	122,700.01	99,885.00	122.84 %	117,824.69	
Supplies	214,325.95	38,870.00	175,455.95	169,177.38	103.71 %	158,475.55	
Equipment	55,241.75	0.00	55,241.75	72,683.00	76.00 %	70,131.24	
Travel	28,859.97	96.05	28,763.92	51,817.00	55.51 %	51,107.98	
Printing	209,672.78	0.00	209,672.78	240,120.66	87.32 %	189,021.41	
Advertising	7,427.96	0.00	7,427.96	5,870.00	126.54 %	4,804.05	
Postage	107,595.48	0.00	107,595.48	99,719.23	107.90 %	91,592.93	
Occupancy	124,816.89	0.00	124,816.89	141,660.00	88.11 %	130,722.81	
Insurance	23,773.66	0.00	23,773.66	21,549.09	110.32 %	25,086.97	

Freight & Handling							
Vehicle Operating Expenses	218,954.62	14,724.08	204,230.54	187,650.00	108.84 %	199,543.05	4
Freight	155,139.19	54,540.00	100,599.19	131,165.00	76.70 %	129,126.76	
Handling Fees	18,894.59	2,580.00	16,314.59	28,875.00	56.50 %	27,018.08	
Total Freight & Handling	392,988.40	71,844.08	321,144.32	347,690.00	92.37 %	355,687.89	
Product Purchasing	4,740,235.39	2,937,411.27	1,802,824.12	1,428,452.52	126.21 %	1,421,246.33	
Program Expenses	319,051.44	210,826.59	108,224.85	111,979.00	96.65 %	114,105.17	5
Communications	36,231.91	1,178.69	35,053.22	33,300.00	105.26 %	33,249.91	
Fees, Dues, Taxes, Financing							
Misc Fees & Dues	30,327.32	0.00	30,327.32	40,665.00	74.58 %	39,066.99	
Sales & Use Tax	17,142.19	0.00	17,142.19	10,200.00	168.06 %	14,416.24	
Investment Expenses	15,913.01	0.00	15,913.01	10,600.00	150.12 %	16,681.37	
Bank Fees	39,288.41	0.00	39,288.41	21,799.00	180.23 %	23,049.30	
Financing Expenses	(86.58)	12.96	(99.54)	0.00	0.00 %	5,180.29	
Total Fees, Dues, Taxes, Financing	102,584.35	12.96	102,571.39	83,264.00	123.19 %	98,394.19	
Misc Expenses	3,278.06	0.00	3,278.06	2,700.00	121.41 %	2,004.95	
Replacement Reserves *	105,973.10	0.00	105,973.10	129,100.00	82.09 %	0.00	6
Total Operating Expenses	**10,396,952.80**	**3,363,345.92**	**7,033,606.88**	**6,522,062.05**	**107.84 %**	**6,047,570.87**	
Non-Cash Expenses:							
Pass Thru Expenses	363,742.43	0.00	363,742.43	0.00	0.00 %	406,842.81	
Depreciation *	263,308.35	0.00	263,308.35	195,900.08	134.41 %	331,404.39	
Non-Cash Expenses	326,407.40	116,228.10	210,179.30	0.00	0.00 %	231,719.39	
Cost of Goods Sold	26,790,320.13	0.00	26,790,320.13	0.00	0.00 %	26,183,151.52	7
Total Non-Cash Expenses	27,743,778.31	116,228.10	27,627,550.21	195,900.08		27,153,118.11	
Total Expenses	**38,140,731.11**	**3,479,574.02**	**34,661,157.09**	**6,717,962.13**	**515.95 %**	**33,200,688.98**	
Change in Net Operating Assets	**1,786,005.88**	**828,577.41**	**957,428.47**	**(575,971.05)**		**5,708.03**	
Rest Net Assets Roll Forward	441,669.00	0.00	441,669.00	436,814.00			
Adjusted Net Operating Assets	**2,227,674.88**	**828,577.41**	**1,399,097.47**	**(139,157.05)**			
Total Change In Net Assets (GAAP)	**1,476,041.29**	**828,577.41**	**647,463.88**	**(734,871.13)**	**(88.11) %**	**(388,927.19)**	
(without rest net assets roll forward)							

Notes:

1- Wages include accruals for bonuses to be paid out in Dec 2020 ; gross-up amount acccrued is $85,521; DR wages reflect additional hazard pay

2- Employee benefits include accrual of 1.5% discretionary contribution as part of bonuse package to be paid out in Dec 2020; $38,828

3- Other employee expenses includes an accrual for staff development in the amount of $51,227--this is part of our strategic initiatives

4- Vehicle expenses for Disaaster Relief include lease of Tractor and fuel for operating the donated refer units

5- This line includes grant funded expenditures for Nutrition works and Mobile Comm Markets as well as warehouse supplies (shrink wrap, food packaging supplies, etc) and includes cash grants paid to agencies in the am :

6- Replacement reserves set asides from depreciation for future capital replacements

7- Receipts & Distributions of Product: donated product valuation increased from $1.62 to $1.74 per lb

	Receipts		Distributions		Adjustments	
	Lbs	$$	Lbs	$$	Lbs	$$
Donated Product	12,319,240	$ 21,435,478	11,886,850	$ 20,683,118	(553,455)	(963,011)
TEFAP including CFAP and CSFP	4,995,686	$ 5,399,613	4,635,652	$ 2,544,322	(203,042)	(125,149)
Purchased Product Lbs (costs reflected in food purchasing above)						
Manna Packs/Summer Feeding	514,162		554,607		(10,488)	
All Other Purchased (includes DR)	5,100,276		4,404,799		(2,683)	
Totals	**22,929,364**		**21,481,908**		**(769,668)**	
Disaster Relief Received	2,191,044					