

MANNA FoodBank

Proposed 3 Month Operating Budget

Due to the unprecedented times we are in, we are presenting a 3 month operating budget for the period of July – Sept 2020 with the hope that during the next 2-3 months we will have a clearer idea of how the rest of the fiscal will look. This proposed budget primarily looks to keep expenses at a level similar to the same period last year.

A snapshot of our current fiscal state shows:

- Current Cash is at an all-time high of \$4.1 million—of course a large portion of this is donor designated for disaster response efforts (this does not include investments)
- Contributions & grants for the month of April were \$2.1 million; YTD contributions are at \$5.7 mill or 168% of budget for the year

Summary of Budget:

Revenues:

- Based on giving trends, development is budgeting a slight increase over the actual giving for 2019
- Gov't grants includes \$500,000 from NCDHHS that was approved by the governor for disaster response (total amount approved is \$1,000,000) as well as continuing increase in admin funds from NCDOA for the CARES Act
- Special Event funding is greatly reduced but we do anticipate some revenues from a modified Empty Bowls event

Expenses:

- Wages represent the addition of 2 positions—1 position is a 1 year temporary position related to the increase in TEFAP and is funded by the additional TEFAP admin funds we received in 2019; a second position is to add another driver for the Mobile Community Markets and we anticipate that this position will be grant-funded at some point in the year. In addition, based on the compensation review that we have undertaken, we are making changes to our comp structure; this budget reflects an across-the-board increase of 2% COI plus a range of merit-based raises from 1.5% up to 3%. Also included in this line are 4 contract laborers to support the warehouse operations, funded by contributions for disaster relief, 1 contract position for 1 year to continue to provide support to our communications and volunteer functions, and 3 Americorp positions.

- Product Purchasing includes an addition of \$500,000 for disaster relief but a reduction in the purchasing of product specifically for Manna packs; all other levels of purchase match the budget from 2019
- Communication expenses are higher to cover additional fiber optic band width, teleconferencing capabilities, and increases for cell phone usage

Anticipated Net:

This budget shows a deficit for the quarter of (\$129,832) as compared to first quarter budgeted deficit last year of (\$563,821). In many ways, this 3-month budget is really an extension of our current fiscal year and the surplus of funding we have from this fiscal year will easily cover this potential shortfall.