

Manna Food Bank

Statement of Financial Position

	07/01/2018 Through 09/30/2018	Year End Jun 30, 2018	Net Change since 6/30/18	Notes
		Actual		
Asset Accounts				
Current Assets				
Cash and Cash Equivalents	1,154,067.83	1,356,577.00	(202,509.17)	
Receivables				
Contributions & Grants Rec	560,400.14	881,268.65	(320,868.51)	
Other Receivables	172,996.92	128,770.12	44,226.80	1
Total Receivables	733,397.06	1,010,038.77	(276,641.71)	
Other Curr Assets	142,123.37	151,267.91	(9,144.54)	2
Total Current Assets	2,029,588.26	2,517,883.68	(488,295.42)	
Long Term Assets				
Investments				
Long Term Investments	1,817,252.55	1,817,252.55	0.00	3
Total Investments	1,817,252.55	1,817,252.55	0.00	
Long Term Receivables	980,000.13	980,000.13	0.00	
Property & Equipment				
Fixed Assets	6,787,320.14	6,750,102.66	37,217.48	
Accum Dep't	<2273325.54>	<2192369.10>	80,956.44	
Total Property & Equipment	4,513,994.60	4,557,733.56	(43,738.96)	
Inventory	883,408.87	883,408.87	0.00	
Total Long Term Assets	8,194,656.15	8,238,395.11	(43,738.96)	
Total Asset Accounts	10,224,244.41	10,756,278.79	(532,034.38)	
Liabilities and Net Assets				
Liabilities				
Short-term Liabilities				
Accounts Payable	291,584.01	146,112.94	145,471.07	
Accrued Liabilities	168,282.69	575,306.52	(407,023.83)	4
Accrued Taxes	43,835.82	43,835.82	0.00	5
Deferred Revenue	34,385.89	11,107.13	23,278.76	6
Other Short-term Liabilities				
Capital Lease Obligation	9,268.52	13,099.01	(3,830.49)	
Total Other Short-term Liabilities	9,268.52	13,099.01	(3,830.49)	
Total Short-term Liabilities	547,356.93	789,461.42	(242,104.49)	
Long Term Liabilities				
Other Long-term Liabilities				
Other Liabilities	504,000.00	504,000.00	0.00	7
Total Other Long-term Liabilities	504,000.00	504,000.00	0.00	
Total Long Term Liabilities	504,000.00	504,000.00	0.00	
Total Liabilities	1,051,356.93	1,293,461.42	(242,104.49)	
Net Assets				
Net Assets	9,462,817.37	8,194,898.19	1,267,919.18	
Change In Net Assets	(289,929.89)	1,267,919.18	(1,557,849.07)	8
Total Net Assets	9,172,887.48	9,462,817.37	(289,929.89)	
Total Liabilities and Net Assets	10,224,244.41	10,756,278.79	(532,034.38)	

Notes:

- 1- Other receivables include agency share fees and reclamation fees as well as sales tax receivables and billings to other food banks for shared product purchases
- 2- Other Current Assets are prepaid expenses, including insurance, and the value of the freezers/coolers that have not yet been distributed to partner agencies
- 3- Statements for the period ending 9/30 have not yet been received so there is no change in value reflected
- 4- Employee Benefit accruals including PTO

5- Unemployment Benefit accrual

6- Funds received as grants for agency accounts that have not yet been used by the agency

7- Accrual for future payments to FECENC from the Blue Cross NC multi-year grant

8- The change in net assets from the prior year includes the amount reflected on the Statement of Activities as restricted grant roll forward