

Manna Food Bank

Statement of Activities - Sept 30, 2018

	YTD Actual Jul - Sept 2018	Budget YTD 09/30/2018	Prior YTD Actual Jul - Sept 2017	YTD Act as % of YTD Budget	YTD as % of prior year actual	Notes
	Actual	FY_2018-19	Actual			
Revenues						
Cont & Grants: Private	572,257.75	412,300.00	628,144.66	138.80 %	91.10 %	1
Bequests & Planned Giving	0.00	25,000.00	105,000.00	0.00 %	0.00 %	
Gov't Grants & Contracts	163,982.35	168,149.99	97,752.93	97.52 %	167.75 %	
Special Event Income	78,834.54	49,300.00	58,995.00	159.91 %	133.63 %	2
Earned Income	328,113.52	346,251.00	351,476.80	94.76 %	93.35 %	
Other Income	10,404.25	5,175.00	26,192.50	201.05 %	39.72 %	3
Gains/Losses	(144.20)	0.00	0.00	0.00 %	0.00 %	
Total Operating Revenues	1,153,448.21	1,006,175.99	1,267,561.89	114.64 %	91.00 %	
Expenses						
Wages & Benefits						
Wages	520,207.16	564,899.75	478,901.11	92.09 %	108.63 %	4
Payroll Taxes	36,735.90	38,346.30	37,980.64	95.80 %	96.72 %	
Employee Benefits	161,587.85	136,018.65	147,993.39	118.80 %	109.19 %	
Total Wages & Benefits	718,530.91	739,264.70	664,875.14	97.20 %	108.07 %	
Other Employee Expenses	5,182.63	5,935.42	7,868.02	87.32 %	65.87 %	
Professional Services						
Other Professional Services	26,570.54	36,605.96	28,449.68	72.59 %	93.39 %	5
Direct Mail Exp	1,000.00	1,700.00	0.00	58.82 %	0.00 %	
Total Professional Services	27,570.54	38,305.96	28,449.68	71.97 %	96.91 %	
Supplies	30,742.07	44,917.59	31,651.62	68.44 %	97.13 %	
Equipment	21,750.09	14,122.95	29,174.02	154.01 %	74.55 %	6
Travel	11,062.25	10,961.42	12,122.07	100.92 %	91.26 %	
Printing	19,999.32	62,623.11	8,731.70	31.94 %	229.04 %	7
Advertising	1,227.28	525.00	731.93	233.77 %	167.68 %	
Postage	8,679.71	67,311.04	39,830.78	12.89 %	21.79 %	8
Occupancy	33,525.00	30,747.42	24,805.35	109.03 %	135.15 %	
Insurance	7,579.32	4,712.97	3,578.22	160.82 %	211.82 %	
Freight & Handling						
Vehicle Operating Expenses	37,927.32	40,836.53	31,292.30	92.88 %	121.20 %	
Freight	31,031.00	21,674.50	16,841.89	143.17 %	184.25 %	9
Handling Fees	6,949.17	7,218.75	590.30	96.27 %	1,177.23 %	
Total Freight & Handling	75,907.49	69,729.78	48,724.49	108.86 %	155.79 %	
Product Purchasing	367,765.69	310,545.00	358,497.37	118.43 %	102.59 %	10
Program Expenses	33,962.29	28,054.98	19,750.97	121.06 %	171.95 %	
Communications	9,676.72	8,532.49	7,827.58	113.41 %	123.62 %	
Fees, Dues, Taxes, Financing						

	YTD Actual Jul - Sept 2018	Budget YTD 09/30/2018	Prior YTD Actual Jul - Sept 2017	YTD Act as % of YTD Budget	YTD as % of prior year actual	Notes
	Actual	FY_2018-19	Actual			
Misc Fees & Dues	8,895.33	9,499.83	10,671.93	93.64 %	83.35 %	
Sales & Use Tax	3,379.57	3,000.00	17,250.81	112.65 %	19.59 %	
Investment Expenses	171.01	2,663.00	0.00	6.42 %	0.00 %	
Bank Fees	7,139.29	5,499.78	4,343.35	129.81 %	164.37 %	11
Financing Expenses	852.07	345.48	360.36	246.63 %	236.45 %	
Total Fees, Dues, Taxes, Financing	20,437.27	21,008.09	32,626.45	97.28 %	62.64 %	
Misc Expenses	846.25	487.50	219.70	173.59 %	385.18 %	
Total Operating Expenses	1,394,444.83	1,457,785.42	1,319,465.09	95.66 %	105.68 %	
Net Operating	(240,996.62)	(451,609.43)	(51,903.20)			
Adjustments:						
Rest Grant Roll Forward	475,493.00	446,360.00				
Non-Cash Cont	160,361.76	0.00				12
Invest Income	0.00	37,000.00				
Total Adjustments to Revenues	635,854.76	483,360.00				
Pass Thru Expenses	106,015.99	0.00				13
Depreciation	80,956.44	78,886.98				
Non-Cash Expenses	22,322.60	0.00				
Total Adjustments to Expenses	209,295.03	78,886.98				
Adjusted Net	185,563.11	(47,136.41)				
Adjusted Net per GAAP	(289,929.89)	(493,496.41)				

Notes:

- 1- Contributions & Grants are 39% above YTD Budget with Direct Mail being 108% more than budgeted for the quarter. Individual Contributions are also up 32% over budget
- 2- Receipts for the period are for Empty Bowls; Hops for Hunger, and Sweet Dreams Full Plates
- 3- We received an "Energy Upgrade" grant from Buncombe County to pay for installation of more energy efficient light bulbs for our external lights as well as upgrades to the motors in the coolers at 627
- 4- Timing on hiring of new position
- 5- Audit and IT/website work
- 6- Preventive maintenance on Equipment --this may be a timing issue rather than overspending.
- 7- Direct Mail expenses are grossly under budget; we are checking with the vendor to make certain there are not any missing invoices
- 8- Same as #7--this is related to direct mail campaign.
- 9- This is related to our food purchasing budget; expenditures are slightly ahead of budget but is a timing issue only
- 10- Timing issue only related to purchasing
- 11- High concentration of merchant card expenses in this quarter.
- 12- Goods & Services for Empty Bowls + donation of freezers and coolers
- 13- Distribution of donated freezers and coolers