Manna Food Bank

Statement of Financial Position

Reporting Book: ACCRUAL
As of Date: 07/31/2018

	Year End Jun 30, 2018	Year End Jun 30, 2017	Change in Position	Notes
Asset Accounts				
Current Assets				
Cash and Cash Equivalents	1,356,577.00	1,205,476.57	151,100.43	
Receivables				
Contributions & Grants Rec	887,007.26	356,519.61	530,487.65	1
Other Receivables	129,342.74	155,153.95	(25,811.21)	2
Total Receivables	1,016,350.00	511,673.56	504,676.44	
Other Curr Assets	151,267.91	107,131.51	44,136.40	3
Total Current Assets	2,524,194.91	1,824,281.64	699,913.27	
Long Term Assets				
Investments				
Long Term Investments	1,817,252.55	1,183,232.03	634,020.52	4
Total Investments	1,817,252.55	1,183,232.03		
Long Term Receivables	980,000.13	12,691.24	967,308.89	5
Property & Equipment				
Fixed Assets	6,750,102.66	6,587,630.05		
Accum Dep'r	2,192,369.10	1,948,288.25		
Total Property & Equipment	4,557,733.56	4,639,341.80	(81,608.24)	
Inventory	883,408.87	917,450.18	(34,041.31)	6
Total Long Term Assets	8,238,395.11	6,752,715.25	1,485,679.86	
Total Asset Accounts	**10,762,590.02**	**8,576,996.89**	2,185,593.13	
Liabilities and Net Assets				
Liabilities				
Short-term Liabilities				
Accounts Payable	141,994.13	95,466.52	46,527.61	7
Accrued Liabilities	255,305.52	251,738.09	3,567.43	8
Accrued Taxes	43,835.82	0.00	43,835.82	9
Deferred Revenue	835,108.13	6,596.56	828,511.57	10
Other Short-term Liabilities				
Capital Lease Obligation	13,099.01	2,903.07	10,195.94	11
Total Short-term Liabilities	1,289,342.61	356,704.24	932,638.37	
Long Term Liabilities				
Other Long-term Liabilities				
Capital Leases	0.00	25,394.46	(25,394.46)	
Total Long Term Liabilities	0.00	25,394.46		
Total Liabilities	1,289,342.61	382,098.70	907,243.91	
Net Assets				
Net Assets	8,194,898.19	7,941,961.56	252,936.63	
Change In Net Assets	1,278,349.22	252,936.63	1,025,412.59	
Total Net Assets	9,473,247.41	8,194,898.19	1,278,349.22	
Total Liabilities and Net Assets	**10,762,590.02**	**8,576,996.89**	2,185,593.13	

Notes:

1- Contributions & Grants Receivable include year 1 receivable from BCBS ($446,437), Glass Foundation balance ($145,000), other misc grants totaling $265,426 and the remaining receivables for the capital campaign $30,144

2- Other receivables are Agency Share Cont, Reclamation, Sales & Use Tax

3- Other Current Assets are prepaid expenses and the value of freezer/coolers received from Thermo Fisher that have not yet

been distributed to agencies
4- We transferred $600,000 from cash & cash equivalents to our long term investments at CFWNC; the remaining increase of $34,021 is from realized & unrealized gains
5- Long Term Receivable balance is for year 2 & 3 of the BCBS grant
6- The decrease in inventory on hand is due to a decrease in the value of a lb of donated food--from $1.73 to $1.68 per lb; a copy of the valuation report from Feeding America is available upon request.. We also had less TEFAP product on hand at the end of the year than the prior year; this product has a much higher value as set by FNS
7- Increase in payables is primarily for food purchasing
8- Accrued liabilities include the final payroll for 6/30 as well as other payroll related accruals for benefits
9- Accrued taxes are for unemployment; these funds are paid into a trust account rather than paid to the State
10- The deferred revenue balance is primarily for the portion of the BCBS grant that is a pass-thru to the Raleigh Food Bank
11- The capital lease balance is the remaining portion owed for the phone system acquired as part of the overall capital campaign